

WC052 Prince Albert - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - Mid-Year Assessment

Description	Ref	2016/17	Budget Year 2017/18							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>										
<b>Revenue By Source</b>										
Property rates		2,873	3,060	-	193	1,973	1,087	885	81%	3,060
Service charges - electricity revenue		13,279	13,461	-	1,023	6,400	7,061	(661)	-9%	13,461
Service charges - water revenue		3,628	3,558	-	235	1,557	2,001	(443)	-22%	3,558
Service charges - sanitation revenue		2,554	2,473	-	236	1,452	1,021	431	42%	2,473
Service charges - refuse revenue		1,470	1,315	-	127	769	546	223	41%	1,315
Service charges - other		-	-	-	-	-	-	-	-	-
Rental of facilities and equipment		387	373	-	30	247	125	122	97%	373
Interest earned - external investments		2,283	1,060	-	203	1,265	(205)	1,471	-716%	1,060
Interest earned - outstanding debtors		510	780	-	46	255	525	(270)	-51%	780
Dividends received		-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits		11,922	4,013	-	659	2,823	1,189	1,634	137%	4,013
Licences and permits		263	180	-	21	105	75	31	41%	180
Agency services		-	-	-	-	-	-	-	-	-
Transfers and subsidies		28,953	23,411	-	467	16,484	6,927	9,556	138%	23,411
Other revenue		5,606	3,799	-	61	304	3,495	(3,190)	-91%	3,799
Gains on disposal of PPE		-	-	-	-	-	-	-	-	-
<b>Total Revenue (excluding capital transfers and contributions)</b>		<b>73,729</b>	<b>57,482</b>	<b>-</b>	<b>3,301</b>	<b>33,636</b>	<b>23,847</b>	<b>9,789</b>	<b>41%</b>	<b>57,482</b>
<b>Expenditure By Type</b>										
Employee related costs		13,116	17,894	-	1,204	8,062	9,831	(1,769)	-18%	17,894
Remuneration of councillors		2,627	2,915	-	222	1,333	1,582	(249)	-16%	2,915
Debt impairment		11,592	5,474	-	743	3,679	1,795	1,884	105%	5,474
Depreciation & asset impairment		5,591	2,813	-	234	1,407	1,406	0	0%	2,813
Finance charges		1,722	-	-	-	-	-	-	-	-
Bulk purchases		7,922	8,474	-	523	3,289	5,185	(1,895)	-37%	8,474
Other materials		-	-	-	-	-	-	-	-	-
Contracted services		1,597	370	-	44	414	(44)	457	-1050%	370
Transfers and subsidies		-	-	-	-	-	-	-	-	-
Other expenditure		19,237	28,928	-	3,839	20,463	8,465	11,998	142%	28,928
Loss on disposal of PPE		48	-	-	-	-	-	-	-	-
<b>Total Expenditure</b>		<b>63,452</b>	<b>66,867</b>	<b>-</b>	<b>6,809</b>	<b>38,647</b>	<b>28,221</b>	<b>10,426</b>	<b>37%</b>	<b>66,867</b>
<b>Surplus/(Deficit)</b>		<b>10,277</b>	<b>(9,385)</b>	<b>-</b>	<b>(3,508)</b>	<b>(5,011)</b>	<b>(4,374)</b>	<b>(637)</b>	<b>0</b>	<b>(9,385)</b>
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)		8,643	19,398	-	2,964	14,829	4,569	10,259	0	19,398
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)		-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (in-kind - all)		-	-	-	-	-	-	-	-	-
<b>Surplus/(Deficit) after capital transfers &amp; contributions</b>		<b>18,919</b>	<b>10,013</b>	<b>-</b>	<b>(544)</b>	<b>9,818</b>	<b>195</b>			<b>10,013</b>
Taxation								-		
<b>Surplus/(Deficit) after taxation</b>		<b>18,919</b>	<b>10,013</b>	<b>-</b>	<b>(544)</b>	<b>9,818</b>	<b>195</b>			<b>10,013</b>
Attributable to minorities										
<b>Surplus/(Deficit) attributable to municipality</b>		<b>18,919</b>	<b>10,013</b>	<b>-</b>	<b>(544)</b>	<b>9,818</b>	<b>195</b>			<b>10,013</b>
Share of surplus/ (deficit) of associate										
<b>Surplus/ (Deficit) for the year</b>		<b>18,919</b>	<b>10,013</b>	<b>-</b>	<b>(544)</b>	<b>9,818</b>	<b>195</b>			<b>10,013</b>