

**MUNISIPALITEIT
VAN
PRINS ALBERT**



**MUNICIPALITY
OF
PRINCE ALBERT**

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EXTRACT FROM MINUTES OF A SPECIAL COUNCIL MEETING HELD ON FRIDAY
31 MAY 2024 AT 13H00 IN THE PRINCE ALBERT MUNICIPAL COUNCIL
CHAMBERS

APPROVAL OF THE BUDGET FOR 2024/2025 FINANCIAL YEAR AND THE
BUDGET RELATED POLICIES

RESOLUTION 45/2024

- i) Proposed by Councillor S D Koonthea, seconded by Councillor N A Claassen, the Council of Prince Albert Local Municipality, acting in terms of section 24(1) of the Municipal Finance Management Act, (Act 56 of 2003) unanimously approved the budget:
- 1.1. The annual budget of the municipality for the financial year 2024/25 and the multi-year and single-year capital appropriations as set out in the following approves:
- 1.1.1. Budgeted Financial Performance (revenue and expenditure by standard classification) as contained in MBRR Table A2.
- 1.1.2. Budgeted Financial Performance (revenue and expenditure by municipal vote) as contained in MBRR Table A3.
- 1.1.3. Budgeted Financial Performance (revenue by source and expenditure by type) as contained in MBRR Table A4; and

- 1.1.4. Multi-year and single-year capital appropriations by municipal vote and standard classification and associated funding by source as contained in MBRR Table A5.
- 1.2. The financial position, cash flow budget, cash-backed reserve/accumulated surplus, asset management and basic service delivery targets are tabled, and approved as set out in the following:
 - 1.2.1. Budgeted Financial Position as contained in MBRR Table A6.
 - 1.2.2. Budgeted Cash Flows as contained in MBRR Table A7.
 - 1.2.3. Cash backed reserves and accumulated surplus reconciliation as contained in MBRR Table A8.
 - 1.2.4. Asset management as contained in MBRR Table A9; and
 - 1.2.5. Basic service delivery measurement as contained in MBRR Table A10.
- ii) The Council of Prince Albert Local Municipality, acting in terms of section 75A of the Local Government: Municipal Systems Act (Act 32 of 2000) approved with effect from 1 July 2024; the tariffs for property rates, the tariffs for electricity, the tariffs for the supply of water, the tariffs for sanitation services, the tariffs for solid waste services as attached be approved.
 - iii) The Council of Prince Albert Local Municipality, acting in terms of 75A of the Local Government: Municipal Systems Act (Act 32 of 2000) approved with effect from 1 July 2024 the tariffs and fees for other services inclusive of all miscellaneous tariffs as attached be approved.
 - iv) To give proper effect to the municipality's annual budget, the Council of Prince Albert Local Municipality tables:
 - a. That cash backing be implemented through the utilisation of a portion of the realisable accumulated surplus that may be realised as at the end of the financial year to ensure that all capital reserves and provisions, unspent conditional grants are cash backed as required in terms of the municipality's funding and reserves

policy as prescribed by Section 8 of the Municipal Budget and Reporting Regulations.

v) The following budget related policies is approved;

1. Budget Policy
2. Credit Control and Debt Collection procedures/policies.
3. Asset Management Policy
4. Indigent and Subsidy Policy
5. Property Rates Policy
6. Supply Chain Management Policy
7. Grants in Aid Policy
8. Borrowing Policy
9. Virement Policy
10. Tariff Policy
11. Cash Management and Investment Policy
12. Unauthorised, Fruitless and Wasteful Expenditure Policy
13. Funding and Reserves Policy
14. Travelling and Subsistence Policy
15. Overtime Policy
16. Prince Albert Municipality Preferential Procurement Policy

- vi) The Service Level Standards is approved.
- vii) The Supply Chain Management System of Delegation is approved.
- viii) That the necessary amendments to all relevant by-laws to give effect to the policies listed in recommendation 5 above is approved
- ix) The council of Prince Albert Municipality, acting in terms of Section 25 of the Local Government Municipal Systems Act, (Act 32 of 2000) approved with effect from 1 July 2024, the amendment of the 2024 - 2027 Integrated Development Plan.
- x) The Service Delivery and Budget Implementation Plan for the 2024/25 financial year be noted.
- xi) The detailed capital program per project, department and funding source is approved.
- xii) The procurement plan per project is approved.
- xiii) The SIME Engagement report and Municipal response be noted by council.

SIGNED



**A I HENDRICKS
MUNICIPAL MANAGER**

31 MAY 2024